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USD President's Report 2019 Financial Operations

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University of San Diego, "USD President's Report 2019 Financial Operations" (2019). *President's Reports*. 29.

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PRESIDENT'S REPORT

2019 FINANCIAL OPERATIONS





DEAR FRIENDS,

In my fifth year as president, I continue to be grateful for the exceptional accomplishments of our students, faculty, staff, administrators and alumni. These successes reflect well our commitment to our core values. We strive for excellence in learning. We cultivate a nurturing community founded on dignity and respect. We embrace the Catholic intellectual tradition that guides all Toreros to live purposeful and impactful lives.

The spring semester was filled with renewal and hope. USD hosted memorable events such as a Mariachi Festival, a community engagement conference, U.S. Poet Laureate Tracy K. Smith and cherished USD supporter Reggie Smith. Men's basketball earned an NIT berth, immersion trips took students to international destinations and we engaged in the first venture-vetting Pitch Competition in Latin America, to name just a few highlights.

We celebrated new names for buildings and plazas, including Saints Tekakwitha and Serra Hall. We renamed Missions Crossroads to Mata'yuum, which means "gathering place," acknowledging the history and legacy of local indigenous tribes, particularly the Kumeyaay Nation.

The fall semester was marked by gratitude for our many blessings: We celebrated alumni at Homecoming and Family Weekend. The latest amazing cohort of Women PeaceMakers arrived. Our supporters delivered a powerful message when they gave back to USD on Torero Tuesday. Many also devoted their time to learn more to help others during Homelessness and Food Insecurity Week.

In November, I was privileged to see and learn more about the world by traveling with colleagues to the Middle East. We met alumni, parents and friends in Saudi Arabia. In Israel, I attended a Catholic-Jewish colloquium, "Tukkun Olam," or "heal the world" in Hebrew. My visit to Jerusalem included a stop at one of the holiest Christian sites in the world, the Church of the Holy Sepulchre. The experience was moving and was similar to what many of our students and faculty do — visit different countries, experience other cultures, meet new people and gain knowledge. They study abroad and grow as global citizens.

As we all continue to evolve and grow — much as this great university continues to do — I want to thank all those who work tirelessly to make USD better, each and every day.

Sincerely,



James T. Harris III, DEd
President, University of San Diego

2018-19 FINANCIAL OPERATIONS

TOTAL OPERATING REVENUE, GAINS AND OTHER SUPPORT *

	2018-19	2017-18	2016-17
Tuition and fees, net of student aid	\$ 268,606,121	\$ 253,212,723	\$ 241,413,247
Grants and contracts	17,486,148	16,321,093	16,573,985
Contributions	22,940,948	18,437,189	19,739,854
Investment income, net	21,340,794	20,261,967	17,347,396
Sales and services of auxiliary enterprises	50,035,648	49,551,405	48,607,426
Athletics, recreation and other	6,544,376	7,397,043	6,348,726
Total	\$ 386,954,036	\$ 365,181,420	\$ 350,030,634

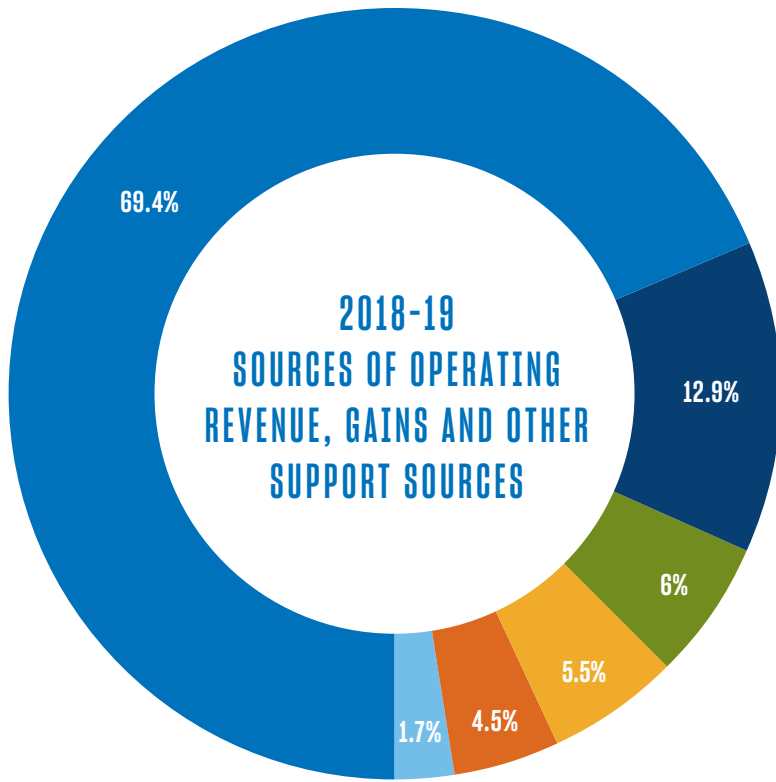
OPERATING FUNCTIONAL EXPENSES *

	2018-19	2017-18	2016-17
Educational and program expenses	\$ 220,462,243	\$ 210,815,722	\$ 208,765,026
Auxiliary enterprise expenditures	44,042,063	43,081,541	43,010,258
Management and general expenses	76,636,303	73,417,908	69,385,724
Total	\$ 341,140,610	\$ 327,315,171	\$ 321,161,008

INCREASE IN COMBINED NET ASSETS *

	2018-19	2017-18	2016-17
Unrestricted net assets	\$ 44,282,204	\$ 64,513,330	\$ 72,398,636
Temporarily restricted net assets	14,157,343	34,716,518	15,975,869
Permanently restricted net assets	5,902,580	3,961,016	4,239,811
Overall increase in net assets	\$ 64,342,127	\$ 103,190,864	\$ 92,614,316

*Statement of activities by combined net asset categories for the fiscal year ending June 30.



- Tuition and fees, net of student aid
- Sales and services of auxiliary enterprises
- Contributions
- Investment income, net
- Grants and contracts
- Athletics, recreation and other

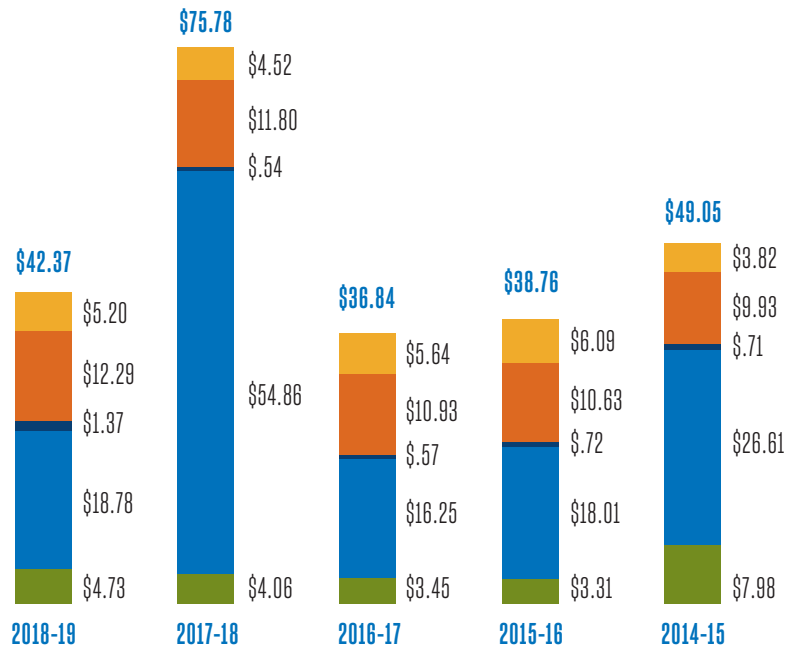
\$42.37M

2018 - 19 Gifts and Grants

TOTAL GIFTS AND GRANTS

(dollars in millions)

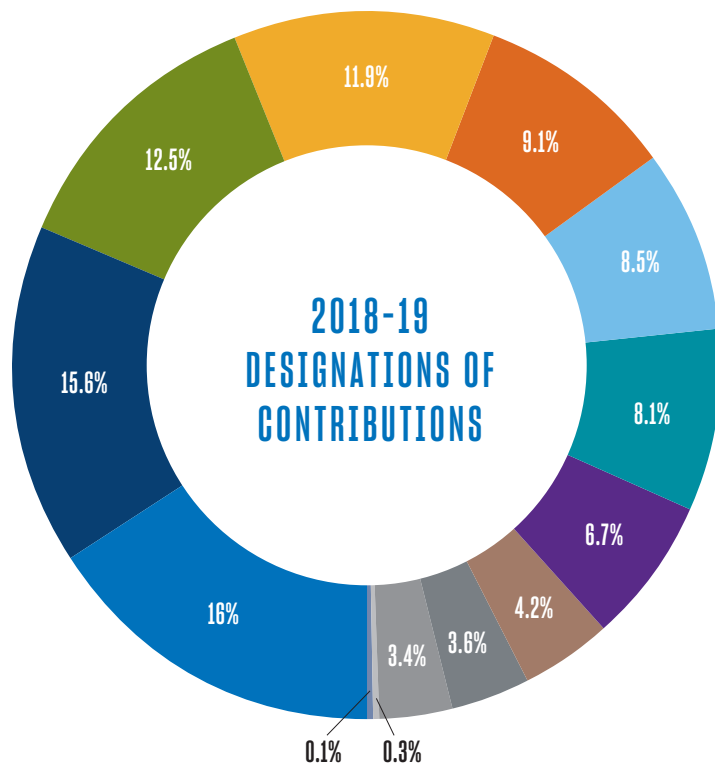
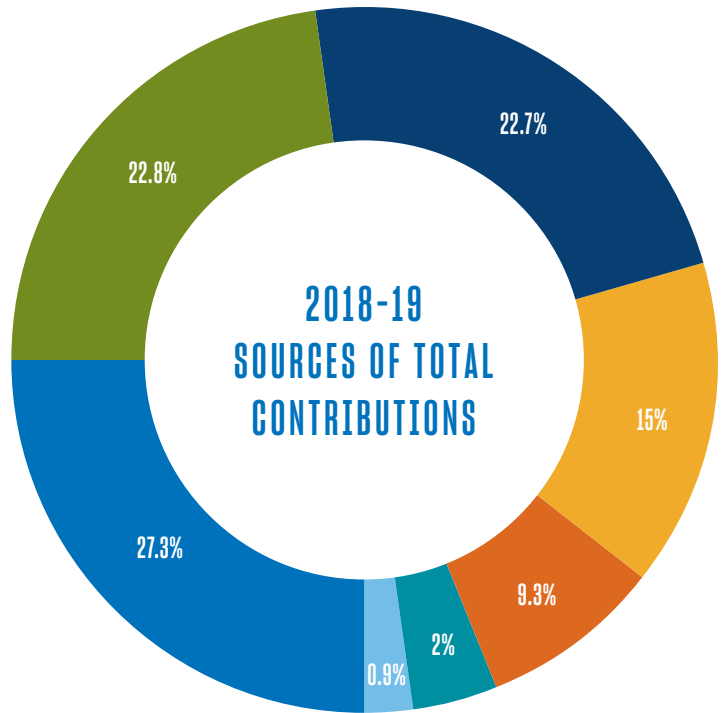
- Other Grants
- Federal Grants
- Unrestricted
- Restricted
- Endowed



GIVING TO THE UNIVERSITY

Since its founding, the University of San Diego has achieved distinction on many levels. It has outstanding faculty and exceptional students, innovative undergraduate and graduate programs, centers and institutes, acclaimed community outreach efforts and competitive men's and women's athletic programs. The generous support of donors has helped make the university a preeminent institution of Catholic higher education.

- Parents
- Foundations
- Alumni
- Community/Friends
- Corporate
- Other Donors
- Faculty/Staff



- Joan B. Kroc School of Peace Studies
- General Scholarships/Financial Aid
- School of Law
- Buildings
- College of Arts and Sciences
- Athletics
- School of Leadership and Education Sciences
- School of Business
- Other Restricted
- Shiley-Marcos School of Engineering
- Unrestricted
- Hahn School of Nursing and Health Science
- Restricted Unassigned

\$276.89M

2018-19 Financial Aid Awarded

7,279

2018-19 Students Awarded
Financial Aid

9,181

2018-19 Fall Enrollment

2,725

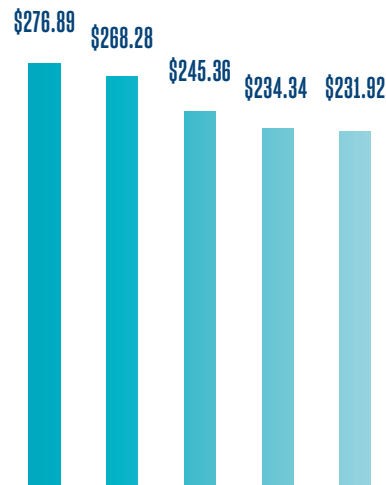
2018-19 Degrees Awarded

\$545.57M

Endowment Fund as of June 30, 2019

FINANCIAL AID AWARDED*

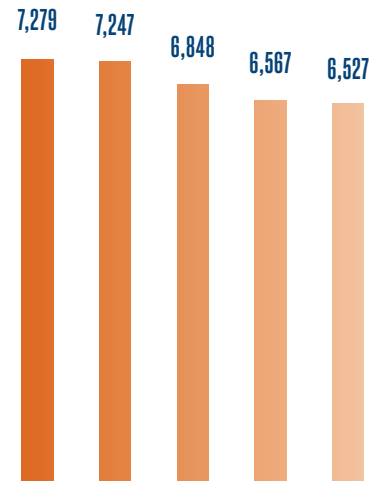
(dollars in millions)



2018-19 2017-18 2016-17 2015-16 2014-15

*These figures include all sources of aid.

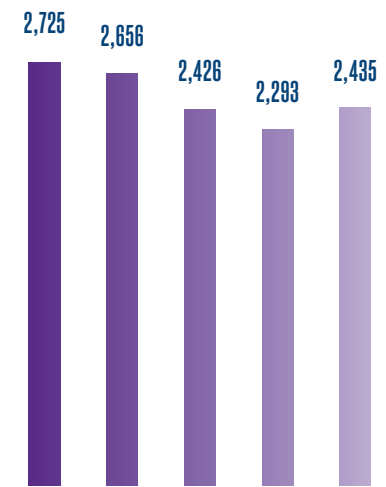
STUDENTS AWARDED FINANCIAL AID*



2018-19 2017-18 2016-17 2015-16 2014-15

*These figures include all sources of aid.

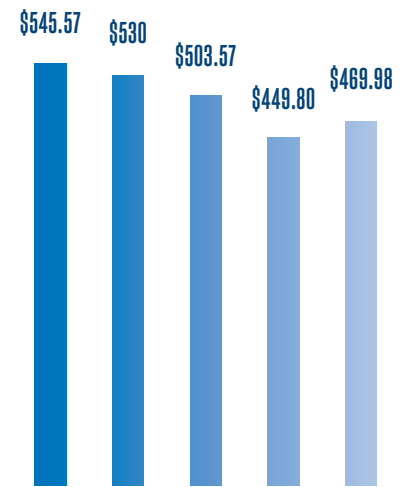
DEGREES AWARDED



2018-19 2017-18 2016-17 2015-16 2014-15

ENDOWMENT FUND

(dollars in millions)



2018-19 2017-18 2016-17 2015-16 2014-15

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5998 Alcalá Park, San Diego, CA 92110-2492 | (619) 260-4600 | sandiego.edu

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