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NEWS RELEASE



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IMMEDIATE RELEASE

COMMERCE SECRETARY TO SPEAK AT USD COMMENCEMENT

SAN DIEGO, Calif.--Commerce Secretary Maurice H. Stans will be speaker for the University of San Diego graduation ceremonies May 29. Stans will receive an honorary LLD degree from the university.

The ceremonies will be held at 7:30 p.m. Friday May 29 in the Civic Theater. The Baccalaureate Mass will be held in the university's Immaculata Chapel at 3:30 p.m. the same day.

More than 350 students of the coordinate colleges and School of Law are expected to receive degrees in the 17th graduation of the 20 year old university. Astronaut William A. Anders was last year's Commencement speaker and recipient of an honorary D.S. degree. The university awarded its first honorary degree to President Nixon, then vice president, in 1959.

Stans recently wrote 60 million households in the nation requesting cooperation for the April 1 census, which is conducted by the Department of Commerce. The mailing was the largest in the history of the nation.

Stans was appointed Secretary of Commerce in January 1969 by President Nixon. He was appointed Director of the Bureau of the Budget by President Eisenhower in 1958, after serving six months as deputy director.

Stans resigned as president of the investment banking firm of Glore Forgan, Wm. R. Staats, Inc. to become Secretary of Commerce. Previously he had been president of Wm. R. Staats & Co. which merged into the present company.

(MORE)

He served as vice chairman and a director of United California Bank in 1961 and 1962. During that time he was also president of Western Bancorporation, Los Angeles.

At the time of his appointment he was a director of Fluor Corporation, Los Angeles; W.W. Grainger, Inc. Chicago; Wean-United Corporation, Warren, Ohio; and Oglebay Norton Co., Cleveland, Ohio.

He was trustee of Tax Foundation, a director of the National Association of Manufacturers, a trustee of Pomona College, chairman of the Republican National Finance Committee and a trustee of African Wildlife Leadership Foundation. At the time of his appointment he resigned all these positions.

The secretary holds honorary LLD degrees from Northwestern, Illinois Wesleyan and DePaul Universities and Grove City and St. Anselm's Colleges. He holds an honorary DPA degree from Parsons College.

Stans' first experience in the federal government was an assignment to a task force for the House Appropriations Committee in reviewing the federal budget for the fiscal year 1954.

Later he spent more than a year in a special study of postal fiscal systems and accounting practice for the Postmaster General. He served as deputy postmaster general for two years before taking the Bureau of the Budget post, in 1957.

Stans was associated with the national accounting firm of Alexander Grant & Company from 1928 to 1955, with his last position with them as executive partner.

An active wildlife conservationist, Stans is the sponsor and major contributor to Stans African Hall, a museum in Rock Hill, S.C.

He received the American Accounting Association Annual Award in 1952, the American Institute of Certified Public Accountants Annual Award in 1954, and was elected to the Accounting Hall of Fame in 1960.

(MORE)

He is a past president of the American Institute of Certified Public Accountants, and a member of the National Association of Postmasters and the American Society for Public Administration.

He received the Tax Foundation award for distinguished public service in 1959. The Chamber of Commerce of the United States in 1961 presented Stans with the Great Living American Award.

Born in Shakopee, Minn., in 1908, Stans received his college education at Northwestern and Columbia Universities. He married the former Miss Kathleen Carmody of New York in 1933 and they have two sons and two daughters.

Mrs. Stans will accompany her husband to San Diego for the graduation ceremonies at the University of San Diego.

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