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California Guaranteed Student Loan

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CALIFORNIA STUDENT• AID COMMISSION HO FIFTH Street



Date of Release:

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A nineteen-year-old sophomore at the University of San Diego received the two billionth dollar to be awarded to a student under California's Guaranteed Student Loan program, at ceremonies on the campus Thursday, December 8. Since May of 1979, the state administered loan program has guaranteed \$2,000,000,000 in loans to 607,828 students. Nearly thirty percent of the loans go to students at independent four-year colleges.

Tom Billard, product manager in the student loan section of Citibank of New York, presented a check for \$2,289.58 on Thursday to Doris C. Campos, who is majoring in international relations and Spanish at San Diego.

Miss Campos also received a certificate of recognition from Dr. Thelma L. Eaton, Chairwoman of the California Student Aid Commission, who said that the young woman is a "fine example of the kind of aspiring student we want to help". Dr. Eaton commended Miss Campos for her efforts to finance her education by working part-time in the office of the Roman Catholic Diocese of San Diego, and by serving as a live-in aide for an elderly lady. Miss Campos also receives a Cal Grant B from the Student Aid Commission.

Herbert E. Whyte, Director of Financial Aid at the University of San Diego, said that "dedicated students such as Doris are willing to invest in their own future by helping themselves through work-study and loan programs. Our campuses are thus enriched by the presence of students from every segment of our society and upward mobility becomes a reality."

One of five children, Miss Campos was born in Mexico, and grew up in Chula Vista, graduating from Bonita Vista High School. At the University she is involved in the Mission Club which raises money and gathers supplies for the poor of San Diego and Tijuana. She participates in the Campus ministry, singing in weekday folkgroups and serving at the weekday masses. She is also president of the Religious Studies Club's people-to-people organization, which sponsors travel of students to Third World countries.

News Release
Page 2
Lifornia Student Aid Commission

Student Aid Commission chairwoman Thelma Eaton also commended the financial aid office of the University of San Diego for its "conscientious, responsive, and compassionate management of the campus functions under the California Guaranteed Student Loan program, and for helping the Student Aid Commission to fulfill the intent of the program by maintaining the highest standards of performance."

Tom Billard, speaking for Citibank, noted the bank's national commitment to the Guaranteed Student Loan program and its position as the largest lender in California. "The bank has provided access to student loans to all kinds of students, in particular those from community colleges and vocational schools, and has been instrumental in assuring access to the loan program for thousands of students who were previously denied funding," said Billard.

The principal lending institutions in the California Guaranteed Student Loan program are Citibank, Chase Manhattan, Bank of America, First Interstate Bank, Crocker Bank, Wells rgo Bank, Security Pacific Bank, California First Bank, First Independent Trust Company and Marine Midland Bank.

The California Guaranteed Student Loan program is directed by the California Student Aid Commission, which also administers the Cal Grant programs, and other State student financial assistance programs.

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