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Daniel W. Derbes Elected Chairman of USD Board of Trustees

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University of San Diego

Office of Public Relations

News Bureau

DANIEL W. DERBES ELECTED CHAIRMAN OF USD BOARD OF TRUSTEES

Daniel W. Derbes, President of Signal Ventures, has been elected Chairman of the Board of Trustees of the University of San Diego.

Mr. Derbes, a USD Trustee since 1981 and Vice Chairman of the Board since 1990, replaces the late Ernest W. Hahn as the head of the University's 36-member governing body. Mr. Derbes has served the University as Chair of the Academic Affairs and Annual Fund Committees and of USD Corporate Associates.

"Southern California has long benefited from Dan's gifted business and civic leadership, and we are honored that he has assumed the leadership of our Board of Trustees," said USD President Author E. Hughes.

A resident of Rancho Santa Fe, Mr. Derbes formed Signal Ventures, a private investment group, in 1989 after he retired as President of Allied-Signal International Inc.

Mr. Derbes is an active member of numerous community service organizations. He is on the National Executive Board of the Boy Scouts of America and has been a director of the National Committee, U.S.-China Relations; the National Council for United States-China Trade; and the US/USSR Trade and Economic Council. He also is a director of Oak Industries, Inc., WD-40 Company, San Diego Gas & Electric, Wahlco Environmental Systems, and Pacific

Diversified Capital. He has served on the boards of the United Way and Scripps Memorial Hospital Foundation and is a member of the Finance Committee of the Hospital Foundation. He was an honorary member of the KPBS Silver Anniversary Gala Committee.

A native of Cincinnati, Ohio, Mr. Derbes earned a B.S. in engineering from the U.S. Military Academy at West Point and an M.B.A. in management and marketing from Xavier University. Following his 1952 graduation from West Point, he served four years as a U.S. Army officer in Germany, France, and the United States before joining AiResearch Manufacturing Company of Arizona, a division of the Garrett Corporation (one of The Signal Companies).

In a distinguished 24-year career at Garrett, Mr. Derbes was Vice President and General Manager of AiResearch Manufacturing Company of California from 1975 to 1979, when he was named Garrett's Executive Vice President. In 1980, he joined The Signal Companies, serving as both Executive Vice President and President until the merger of Signal and Allied Corporation in 1985.

Mr. Derbes and his wife, Patricia Maloney Derbes, have two children.